

Annual Action Plan for CSR activities/projects/programs for F.Y. 2023-24

(Approved by the Board of Directors at their meeting held on 20th May,2023)

As per the said rules, in rule 5, for sub-rule (2) an annual action plan in pursuance of its CSR policy, which shall include the following:

- a) The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
b) The manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4;

Sr. No.	Name & Location of the Project	Areas/Subjects specified under Schedule VII of the Companies Act, 2013	Budgeted Amount (Rs. in Lakhs)	Manner of Execution	Implementation Schedule
1.	Apprenticeship Program under National Apprenticeship Promotion Scheme (NAPS) (At Company's Plants Sites located at Roorkee and Hyderabad)	Employment Enhancing Vocational Skills	34.04	Direct/Implementing Agency and as per Ministry of Skill Development & Entrepreneurship Directives (MSDE)	On or before 31 st March 2024

Notes

- In terms of the provisions of Section 135 of the Companies Act, 2013 and rules made thereunder, the Company is mandatorily required to spend an amount of Rs.16.44 Lacs (Approx.) towards CSR activities in the financial year 2023-2024. Although the Board of Directors of the Company have approved an amount of Rs.34.04 Lacs (approx.) to be spent on CSR activities during FY 2023-24. However, any excess amount incurred against the mandatory requirement during the financial year would be available for set-off in the next 3 years' subject to the applicable laws, rules and regulations.*
 - The Board may alter this plan at any time during the financial year, as may be recommended by the CSR Committee, based on the reasonable justification for such alternation.*
- # *The actual spend on Apprenticeship Program may vary as per apprenticeship engagement and Mr. Yogesh Anand (CFO) of the company has been earmarked with the powers to sanction/alter the funds for such activities.*

c). The modalities of utilization of funds and implementation schedules for the projects or programmes;

Modalities of utilization of funds

- i. The CSR budget will be fixed in accordance with the provisions of the Act, Rules and the Guidelines.
- ii. The budget will not be less than 2% of the average net profits of the company during the three immediately preceding financial years.
- iii. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- iv. Fund will be disbursed in phase/tranche wise depending on the nature of the project. On the basis of the expenses incurred & the submission of the relevant supporting of the expenses, i.e., receipts, invoices, bank statements, etc. respective amount will be disbursed at different intervals as per the timeline agreed.
- v. Authorised person(s) will collect all the set deliverables from the implementation partners, if any.

Project Implementation Schedule:

- i. All the CSR projects will be implemented as per the scheduled timeline in the respective agreement with partner organization, if any.
- ii. Duration for CSR projects/initiatives will be of maximum one year which will be annually renewed on the basis of the project performance.

d) Monitoring and reporting mechanism for the projects or programmes;

The Monitoring Mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives & deliverables set for respective projects as per Board & Committee recommendation.

- i. The CSR projects will be monitored at different intervals through field visits, monthly calls, reporting, cross reference communication with stakeholders etc.
- ii. For the purpose of proper monitoring of the CSR projects, each project shall include well-defined timeline & parameters.
- iii. Wherever applicable Utilization Certificate with a statement of expenditure duly certified by a Practicing Chartered Accountant/Authorized Auditor will be submitted by the partner organizations.

iv. **Reporting & Documentation:**

- Project documentation: Reports like quarterly report, half-yearly report, annual report/closure report, case studies, etc. will be collected by the person so authorised, as per the agreed timeline for each project.
- Financial Tracking: In order to track the proper utilization of funds, where applicable, at different intervals of the project, collect & cross-check financial documents like invoices, salary slips & receipts, bank statements, Fund Utilization Certificate, etc., will be undertaken.

(e) Details of need and impact assessment, if any, for the projects undertaken by the company:

Not Applicable. As per the MCA circular Rule 8(3) (a), Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years.

FOR WONDER ELECTRICALS LIMITED

SD/-
Harsh Kumar Anand
Chairman & Managing Director
(DIN:00312438)

FOR WONDER ELECTRICALS LIMITED

SD/-
Jugal Kishore Chugh
Independent Director
Chairman, CSR Committee
(DIN: 01254901)
