

**Date: 04.03.2024**

<p><b>To,</b> <b>Chief Manager</b> <b>Listing Compliance Department</b> <b>National Stock Exchange of India Limited (NSE)</b> <b>Exchange Plaza, Plot no. C-1, Block-G,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai -400 051</b></p> <p><b>Scrip Symbol: WEL</b> <b>ISIN: INE02WG01016</b></p>	<p><b>To,</b> <b>BSE Limited</b> <b>Corporate Relation Department</b> <b>1st Floor, New Trading Ring</b> <b>Rotunga Building Phiroze Jeejeebhoy</b> <b>Towers</b> <b>Dalal Street, Mumbai - 400 001</b></p> <p><b>Scrip Code: 543449</b></p>
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**SUB.: OUTCOME OF BOARD MEETING OF THE COMPANY HELD ON 04<sup>TH</sup> MARCH 2024**

Dear Sir/Madam,

In continuation of our letter dated February 22, 2024 and in terms of Provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the company at its meeting held today, inter alia had

1. Considered and approved the First interim dividend at the rate of 10% (₹1.00/- per equity share) on the face value of paid-up equity shares of ₹10/- each for the financial year 2023-24. The interim dividend shall be paid/ dispatched within the period as stipulated in the Companies Act, 2013.
2. Consider and approve redemption of the unlisted preference shares of the Company 3,50,000 number of 5% Non-convertible, Non-participating and Non-Cumulative redeemable preference shares having face value ₹100 each out of the profit of the company.
3. Dividend @ 5% p.a. on the redeemable preference shares of face value of Rs. 100/- per preference share as per their terms of issuance. These preference shares were issued on October 31, 2023 and dividend is payable upto the end of financial year i.e. March 31, 2024, proportionality, subject to the adjustment of redemption of 3,50,000 5% Non-convertible, Non-participating and Non-Cumulative redeemable preference shares (NCRPS Unlisted).
4. As informed earlier, the record date for the purpose of payment of the First Interim Dividend to equity shareholders and Dividend to Preference shareholders is **Thursday, March 14, 2024**.
5. Approved the resignation of Mr. Harsh Kumar Anand, from the designation of Managing Director of the Company and he will continue to as the Executive Director- Chairman of the Company.

6. Approved the appointment of Mr. Yogesh Sahni as the Managing Director of the Company who is currently Executive Director of the company subject to approval of shareholders.

The Board Meeting commenced at 11.00 AM and concluded at 11.55 A.M.

The above information is also available on the website of the Company at [www.wonderelectricals.com](http://www.wonderelectricals.com)

Kindly take the above information on record.

Thanking You

**For WONDER ELECTRICALS LIMITED**

**Dhruv Kumar Jha**  
**Company Secretary & Compliance Officer**