

Date: 12th November 2021

To,
Chief Manager
Listing Compliance Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot no. C-1, Block G,
Banda Kurla Complex, Bandra (E), Mumbai-400051

ISIN: INE02WG01016

SYMBOL: WFL

SUB.: OUTCOME OF BOARD MEETING HELD ON 12TH NOVEMBER, 2021

Ref: Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company at their meeting held at the registered office of the Company on 12th November, 2021 had taken *inter-alia* the following decisions: -

1. Considered and approved the Un-audited Financial Results of the Company for the half year ended 30th September, 2021 along with Auditors Limited Review Report: (enclosed);
2. Approved and adopted the following policies.
 - Policy on Related Party Transactions.
 - Policy on Determining Material Subsidiary.
 - Code of Conduct for Board and Senior Management.
 - Policy on Familiarisation programme of Independent Directors.
3. Other Business matters.

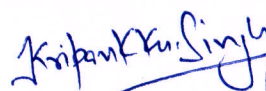
The results and above adopted Policies are also being uploaded on the Company's website at <http://wonderfibromats.com>.

The Board meeting was commenced at 1:00 P.M. and concluded at 2:00 P.M.

We requested to kindly take note of the same for your record and acknowledge the receipt.

Thanking You,

For Wonder Fibromats Limited


Kripank Kumar Singh
Company Secretary & Compliance Officer
Membership No. A59926



WONDER FIBROMATS LIMITED

Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020

CIN:- L31900DL2009PLC195174

Statement of unaudited financial results for the half year ended september 30, 2021

(All Amount in INR Lakhs unless otherwise stated)

Sr. No	Particulars	Half Year Ended		Year Ended	
		September 30, 2021	March 31, 2021	September 30, 2020	March 31, 2021
		Unaudited (refer note 2)	Audited (refer note 2)	Unaudited (refer note 2)	Audited
I	Revenue from Operation	14,431.33	23,235.08	7,318.35	30,553.44
II	Other Income	5.26	7.53	21.64	29.17
	III. Total Revenue (I + II)	14,436.59	23,242.61	7,339.99	30,582.61
IV	Expenses:				
	Cost of materials consumed	11,728.72	18,460.17	4,579.69	23,039.86
	Purchase of Stock in trade	-	233.99	1,265.38	1,499.37
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (Accretion)	(226.16)	(156.18)	125.18	(31.00)
	Manufacturing Expenses	1,592.26	2,217.86	776.88	2,994.75
	Employee benefits Expenses	830.82	1,081.95	582.68	1,664.64
	Financial Cost	101.14	93.77	67.26	161.02
	Administrative & Selling Expenses	151.70	164.77	104.65	269.41
	Depreciation and Amortization Expenses	235.49	232.03	164.22	396.25
	Total Expenses (V)	14,413.98	22,328.35	7,665.95	29,994.30
VI	Profit before exceptional and extraordinary items and tax (IV-V)	22.61	914.26	(325.95)	588.31
VII	Exceptional Items	-	-	-	-
VIII	Profit before extraordinary items and tax (VI + VII)	22.61	914.26	(325.95)	588.31
IX	Extraordinary Items	-	-	-	-
X	Profit before tax (VIII - IX)	22.61	914.26	(325.95)	588.31
XI	Tax expenses:				
	(1) Current Tax	12.84	173.87	0.14	174.01
	(2) Deferred Tax Liabilities/(Assets)	(4.49)	(10.29)	(8.35)	(18.65)
XII	Profit(Loss) after Tax and before Prior Period Items (X + XI)	14.27	750.68	(317.74)	432.94
XIII	Prior Period Items	-	8.45	-	8.45
	- CSR Expenditure of previous year Incurred	-	8.45	-	8.45
XIV	Profit(Loss) after Tax (XII-XIII)	14.27	742.23	(317.74)	424.49
XV	Earning per equity share:				
	(1) Basic	0.17	8.86	(3.79)	5.07
	(2) Diluted	0.17	8.86	(3.79)	5.07

For and on behalf of the Board of Directors of
Wonder Fibromats Limited

Harsh Kumar Anand

Harsh Kumar Anand
(Chairman & Managing Director)
DIN: 00312438



Place: New Delhi
Dated: 12.11.2021

WONDER FIBROMATS LIMITED

Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020

CIN:- L31900DL2009PLC195174

Unaudited Statement of Assets and Liabilities as on September 30, 2021

(All Amount in INR Lakhs unless otherwise stated)

Particulars	As on September 30,2021	As on March 31,2021
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	837.55	837.55
(b) Reserves and Surplus	3,885.44	3,871.17
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	123.39	153.78
(3) Current Liabilities		
(a) Short-Term Borrowings	1,260.33	757.70
(b) Trade Payables		
-Total outstanding dues of Micro & Small Enterprises	5,154.60	4,721.17
-Total outstanding dues of Creditors other than Micro & Small Enterprises	3,259.41	8,712.81
(c) Other Current Liabilities	84.52	51.34
(d) Short-Term Provisions	225.29	551.97
Total Equity and Liabilities	14,830.54	19,657.50
II.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	3,330.28	3,359.02
(b) Deferred Tax Assets (Net)	2.80	(1.69)
(c) Other Non-Current Assets	62.50	62.50
(2) Current Assets		
(a) Inventories	2,801.76	3,139.35
(b) Trade Receivables	7,917.37	12,096.07
(c) Cash & Cash Equivalents	26.23	17.58
(d) Short-Term Loans and Advances	66.80	139.27
(e) Other Current Assets	622.78	845.40
Total Assets	14,830.54	19,657.50

The disclosure is an extract of the unaudited Balance Sheet as at September 30, 2021 and audited Balance Sheet as at March 31, 2021 prepared in compliance with the Accounting Standards specified under section 133 of the Companies Act, 2013

Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.
See accompanying notes to the financial results

For and on behalf of the Board of Directors of
Wonder Fibromats Limited

Harsh Kumar Anand

Harsh Kumar Anand
(Chairman & Managing Director)
DIN: 00312438



Place: New Delhi
Dated: 12.11.2021

WONDER FIBROMATS LIMITED

Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020

CIN:- L31900DL2009PLC195174

Unaudited Cash Flow Statement for half year ended September 30, 2021

(All Amount in INR Lakhs unless otherwise stated)

S. No.	Particulars	For the half year ended September 30, 2021	For the half year ended September 30, 2020
		Amount (₹)	Amount (₹)
I	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
	Profit before Tax and exceptional items (Adjustment to reconcile profit before tax to cash generated by operating activities)	22.61	(325.95)
	Depreciation	235.49	164.22
	Increase/(Decrease) in Trade Payables	(5,019.97)	(4,775.20)
	Increase/(Decrease) in Other Current Liabilities	33.17	(10.40)
	Increase/(Decrease) in Short-Term Provisions	(339.52)	(144.33)
	Decrease/(Increase) in Trade Receivables	4,178.70	4,303.64
	Decrease/(Increase) in Short Term Loan & Advances	72.47	(34.47)
	Decrease/(Increase) in Other Current Assets	222.62	68.28
	Decrease/(Increase) in Inventories	337.58	787.41
	Net Cash Generated from Operating Activities	(256.85)	33.20
II	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
	Purchase of Fixed Assets	(211.30)	(52.81)
	Sale/Decrease of Fixed Assets	4.55	13.15
	Decrease/(Increase) in Capital Work in Progress	-	(323.21)
	Decrease/(Increase) in Other Non- Current Assets	-	(9.51)
	Net Cash used in Investing Activities	(206.75)	(372.38)
III	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
	Increase/(Decrease) in Share Capital	-	-
	Increase/(Decrease) in Long-Term Borrowings	(30.39)	3.73
	Increase/(Decrease) in Short-Term Borrowings	502.63	407.81
	Increase/(Decrease) in Reserve & Surplus	-	-
	Net Cash used in Financing Activities	472.24	411.54
IV	Net Increase/(Decrease) in Cash & Cash Equivalents	(I+II+III)	8.65
V	Cash & Cash Equivalents at the beginning of the period	17.58	874.30
VI	Cash & Cash Equivalents at the end of the period	(IV+V)	946.65

For and on behalf of the Board of Directors of
Wonder Fibromats Limited

Harsh Kumar Anand

Harsh Kumar Anand
(Chairman & Managing Director)
DIN: 00312438



Place: New Delhi
Dated: 12.11.2021

Notes to standalone financial results for the half year ended September 30, 2021

1. The above financial results of the Company for the half year ended September 30, 2021 have been reviewed & approved by the Audit Committee & taken on record by the Board of Directors at the Board Meeting held on November 12, 2021. The Statutory Auditors of the Company have carried out "Limited Review" of the above unaudited financial results for the half year ended September 30, 2021. The Statutory Auditors have expressed an unqualified/unmodified audit opinion on these financials results.
2. Figures for the six months ended March 31, 2021 is balancing figures between audited figures in respect of full financial year and the published year to date figures up the first half of the relevant year. The figures upto the end of the first half were only reviewed and were not audited.
3. The outbreak of Corona Virus (COVID-19) pandemic has caused significant disturbance and slowdown of economic activity globally and in India. The company's operation and financial results for the half year ended September 30, 2021 have been adversely impacted by lockdown imposed to contain the spread of COVID-19. The company's manufacturing facilities were slow down in the first quarter of the year. The impact of COVID-19 remain uncertain and may be different from what the management has estimated as of the date of approval of these financial results and efforts are being made to minimize the impact and company will continue to closely monitor any development, future economic and business outlook and its impact on the company's future financial statements.
4. As the Company's business activities fall within single primary business segment Viz. Manufacturing of Fans and in the opinion of the management there does not exist separate reportable geographical segment, the disclosure requirement of Accounting Standard 17- "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable: .



5. The figures of the previous year/ period have been reworked, regrouped, rearranged and reclassified whenever necessary to correspond to the figures of the current reporting period.

For and on behalf of Board of Directors of
Wonder Fibromats Limited

Harsh Anand



Harsh Kumar Anand
(Chairman and Managing Director)
DIN-00312438

Place:-New Delhi
Date: - 12.11.2021



Independent Auditor's Limited Review Report on Unaudited half yearly standalone Financial Results of Wonder Fibromats Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
M/s Wonder Fibromats Limited
New Delhi

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Wonder Fibromats Limited** (the "Company"), **CIN L31900DL2009PLC195174**, having its registered office at **45, Ground Floor, Okhla Industrial Estate, Phase-III, New Delhi-110020** for the six month period ended on **September 30, 2021** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29.03.2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting, principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Website: www.aykca.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 including the matter in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with Accounting Standard 25 Interim Financial reporting (AS 25) for the half year ended 30th September, 2021 and have been presented solely on the basis of information compiled by the management.

For **AYK & Associates**

Chartered Accountants

(Registration No. 018591C)



CA Yogesh Kumar

M.Com, MBA, LL.B., FCA, DISA (ICAI)

Partner

(Membership No. 403036)

UDIN:- 21403036AAAFS7449

Place: New Delhi

Date: 12.11.2021

Dated:12th Nov 2021

To,

**The Board of Directors
Wonder Fibromats Limited
45, Ground Floor, Okhla Industrial Estate,
Phase-III, New Delhi -110020**

**Sub.: Certificate pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sir/Ma'am,

In compliance with the regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm and declare that, financial statements of the company for the half year ended 30th September 2021, do not contain any false or any misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

We requested to kindly take note of the aforesaid information on records and acknowledge the receipt of the same

For Wonder Fibromats Limited

Harsh Kumar Anand

**Harsh Kumar Anand
[Chairman & Managing Director]
DIN: 00312438**



For Wonder Fibromats Limited

Yogesh Anand

**Yogesh Anand
[Chief Financial Officer]
PAN: AAEP6561A**



Date:12.11.2021

Place: New Delhi