



Independent Auditors' Report

**To the Board of Directors of
Wonder Fibromats Limited**

Report on the Standalone Financial Results

Opinion

We have audited the standalone financial results of **Wonder Fibromats Limited**(the Company), for the half year and year ended 31st March 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:-

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations: and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the



ethical requirements that are relevant to our audit of the Standalone Financial Results under the provision of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for Standalone Financial Results

This statement is the responsibility of the Company's Management and is approved by the Company's Board of Directors. This statement has been compiled from the related audited interim financial statements for the year ended 31 March 2021. The Company's Board of Directors is responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accountings unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to



communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters Paragraph

1. Scope Limitation due to COVID 19

The opinion expressed in the present report is based on the limited information, facts and inputs made available to us through electronic means by the management. We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, the audit team could not visit the company at year end for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:

- Physical verification of cash, inventory at year end.
- Examination of the physical verification process of fixed assets and Inventory records at the year end.

Our opinion is not modified in respect of above matter.

For **AYK & Associates**

Chartered Accountants

(Registration No. 018591C)



CA Yogesh Kumar

M.Com, MBA, LL.B., FCA, DISA(ICAI)

Partner

(Membership No. 403036)

Place: New Delhi

Date: 29.06.2021

UDIN: 21403036AAARC92925

WONDER FIBROMATS LIMITED

(Previously known as Wonder Fibromats Private Limited)

Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020

CIN:- L31900DL2009PLC195174

Balance Sheet as at 31st March'2021

(All Amount in INR Lakhs unless otherwise stated)

| Particulars | As on March 31,2021 | As on March 31,2020 |
|------------------------------------|------------------------|------------------------|
| | Audited | Audited |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 838 | 838 |
| (b) Reserves and Surplus | 3,871 | 3,447 |
| (2) Non-Current Liabilities | | |
| (a) Long-Term Borrowings | 109 | 127 |
| (b) Deferred Tax Liabilities (Net) | 2 | 20 |
| (3) Current Liabilities | | |
| (a) Short-Term Borrowings | 803 | 1,138 |
| (b) Trade Payables | | |
| - Payable to MSME Creditors | 4,721 | 7,218 |
| - Payable to Other Creditors | 8,713 | 4,310 |
| (c) Other Current Liabilities | 51 | 61 |
| (d) Short-Term Provisions | 552 | 337 |
| TOTAL | 19,659 | 17,494 |
| II. ASSETS | | |
| (1) Non-Current Assets | | |
| (a) Fixed Assets | | |
| (i) Tangible Assets | 3,359 | 2,339 |
| (ii) Capital work-in-Progress | - | 473 |
| (b) Other Non-Current Assets | 63 | 63 |
| (2) Current Assets | | |
| (a) Inventories | 3,139 | 2,964 |
| (b) Trade Receivables | 12,096 | 9,944 |
| (c) Cash & Cash Equivalents | 18 | 874 |
| (d) Short-Term Loans and Advances | 139 | 90 |
| (e) Other Current Assets | 845 | 748 |
| TOTAL | 19,659 | 17,494 |

Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.
See accompanying notes to the financial results



FOR AND ON BEHALF OF
WONDER FIBROMATS LIMITED

Harsh Kumar Anand

HARSH KUMAR ANAND
(Chairman & Managing Director)
DIN: 00312438



PLACE: NEW DELHI
DATED: 29.06.2021

WONDER FIBROMATS LIMITED

(Previously known as Wonder Fibromats Private Limited)

Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020

CIN:- L31900DL2009PLC195174

Statement of Profit & Loss for the period ended on 31st March'2021

(All Amount in INR Lakhs unless otherwise stated)

| Sr. No | Particulars | Half Year Ended | | | Year Ended | |
|--------|---|-----------------|--------------------|---------------|---------------|---------------|
| | | March 31,2021 | September 30, 2020 | March 31,2020 | March 31,2021 | March 31,2020 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| I | Revenue from Operations(Gross) | 23,235 | 7,318 | 18,257 | 30,553 | 29,727 |
| II | Other Income | 8 | 22 | 9 | 29 | 54 |
| | III. Total Revenue (I +II) | 23,243 | 7,340 | 18,266 | 30,583 | 29,781 |
| IV | Expenses: | | | | | |
| | Cost of materials consumed | 18,460 | 4,580 | 12,234 | 23,040 | 21,231 |
| | Purchase of Stock in trade | 234 | 1,265 | 2,819 | 1,499 | 2,920 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (Acetion) | (156) | 125 | (385) | (31) | (378) |
| | Manufacturing Expenses | 2,218 | 777 | 2,028 | 2,995 | 3,344 |
| | Employee benefits Expenses | 1,082 | 583 | 705 | 1,665 | 1,327 |
| | Financial Cost | 94 | 67 | 146 | 161 | 150 |
| | Administrative & Selling Expenses | 165 | 105 | 149 | 269 | 305 |
| | Depreciation and Amortization Expenses | 232 | 164 | 141 | 396 | 325 |
| | Total Expenses (V) | 22,328 | 7,666 | 17,837 | 29,994 | 29,224 |
| VI | Profit before exceptional and extraordinary items and tax (IV-V) | 914 | (326) | 429 | 588 | 557 |
| VII | Exceptional Items | - | - | - | - | - |
| VIII | Profit before extraordinary items and tax (VI + VII) | 914 | (326) | 429 | 588 | 557 |
| IX | Extraordinary Items | - | - | - | - | - |
| X | Profit before tax (VIII - IX) | 914 | (326) | 429 | 588 | 557 |
| XI | Tax expenses: | | | | | |
| | (1) Current Tax | 174 | 0 | 76 | 174 | 103 |
| | (2) Deferred Tax Liabilities/(Assets) | (10) | (8) | 11 | (19) | 10 |
| XII | Profit(Loss) after Tax (X-XI) | 751 | (318) | 342 | 433 | 444 |
| XIII | Prior Period Items | | | | | |
| | -CSR Expenditure of previous year Incurred | 8.45 | - | - | 8.45 | - |
| XIV | Profit(Loss) after Tax (XII-XIII) | 742 | (318) | 342 | 425 | 444 |
| XV | Earning per equity share: | | | | | |
| | (1) Basic | 8.86 | (3.79) | 4.08 | 5.07 | 5.30 |
| | (2) Diluted | 8.86 | (3.79) | 4.08 | 5.07 | 5.30 |

Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.
See accompanying notes to the financial results

PLACE: NEW DELHI
DATED: 29.06.2021



FOR AND ON BEHALF OF
WONDER FIBROMATS LIMITED

Harsh Kumar Anand
HARSH KUMAR ANAND
(Chairman & Managing Director)

DIN: 00312438



WONDER FIBROMATS LIMITED

(Previously known as Wonder Fibromats Private Limited)

Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020

CIN:- L31900DL2009PLC195174

Cash Flow Statement for the period ended on 31st March'2021

(All Amount in INR Lakhs unless otherwise stated)

| S. No. | Particulars | As at March 31, 2021 Amount (₹) | As at March 31, 2020 Amount (₹) |
|------------|--|---------------------------------------|---------------------------------------|
| I | <u>CASH FLOWS FROM OPERATING ACTIVITIES</u> | | |
| | Profit before Tax and exceptional items (Adjustment to reconcile profit before tax to cash generated by operating activities) | 588 | 557 |
| | Depreciation | 396 | 325 |
| | Prior Period Expenditures | (8) | - |
| | Increase/(Decrease) in Trade Payables | 1,906 | 3,329 |
| | Increase/(Decrease) in Other Current Liabilities | (9) | (58) |
| | Increase/(Decrease) in Short-Term Provisions | 41 | (307) |
| | Decrease/(Increase) in Trade Receivables | (3,213) | (1,898) |
| | Decrease/(Increase) in Short Term Loan & Advances | (49) | (32) |
| | Decrease/(Increase) in Other Current Assets | (98) | (198) |
| | Decrease/(Increase) in Inventories | (175) | (1,051) |
| | Net Cash Generated from Operating Activities | (621) | 667 |
| II | <u>CASH FLOWS FROM INVESTING ACTIVITIES</u> | | |
| | Purchase of Fixed Assets | (1,447) | (380) |
| | Sale/Decrease of Fixed Assets | 30 | 208 |
| | Decrease/(Increase) in Capital Work in Progress | 473 | (473) |
| | Decrease/(Increase) in Other Non- Current Assets | 0 | (63) |
| | Net Cash used in Investing Activities | (944) | (707) |
| III | <u>CASH FLOWS FROM FINANCING ACTIVITIES</u> | | |
| | Increase/(Decrease) in Share Capital | - | 222 |
| | Increase/(Decrease) in Long-Term Borrowings | (18) | (40) |
| | Increase/(Decrease) in Short-Term Borrowings | 726 | (908) |
| | Increase/(Decrease) in Reserve & Surplus | - | 1,616 |
| | Net Cash used in Financing Activities | 708 | 891 |
| IV | Net Increase/(decrease) in Cash & Cash Equivalents | (857) | 850 |
| | | (I+II+III) | |
| V | Cash & Cash Equivalents at the beginning of the period | 874 | 867 |
| VI | Cash & Cash Equivalents at the end of the period | 18 | 1,717 |
| | | (IV+V) | |

Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.
See accompanying notes to the financial results



FOR AND ON BEHALF OF

WONDER FIBROMATS LIMITED

Harsh Kumar Anand

HARSH KUMAR ANAND
(Chairman & Managing Director)
DIN: 00312438



PLACE: NEW DELHI
DATED: 29.06.2021

Notes to Standalone Financial results for the half year and year ended 31st March'2021

1. The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 29th June, 2021. The Statutory Auditors of the Company have conducted audit of the above financial results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The above financial results have been prepared and presented in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies(Accounts) Rules, 2014 and have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP).
3. The figure for the half year ended 31st March'2021 are balancing figures between the audited figures in respect of the full financial year and the year to date unpublished figures for the half year ended 30th September 2020.
4. The outbreak of Corona Virus (COVID-19) pandemic has caused significant disturbance and slowdown of economic activity globally and in India. There has been significant impact of the same in half year ended 30th Sep'2020, however the disruptions to the business worldwide and economic slowdown may have eventual impact on the company. The operation of the company has been hampered during the month of April, May and June 2020. However, on the long term basis, the company does not anticipate any major challenges in overcoming this situation.
5. As the Company's business activities fall within single primary business segment Viz. Manufacturing of Fans and in the opinion of the management there does not exist separate reportable geographical segment, the disclosure requirement of Accounting Standard 17- "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
6. The Company has made as initial public offering (IPO) of 2224000 equity shares of face value of Rs. 10/- each fully paid for cash at a price of Rs. 89/- per equity share (including share premium of Rs. 79/- per equity share) aggregating to Rs. 19,79,36,000/-. The aforementioned equity shares were allotted on 02nd Aug'2019. The equity shares of the company got listed on NSE emerge platform on 06th Aug'2019.
7. The proceeds from the IPO have been utilized fully as per the objects of the issue.



8. The figures of the previous year/ period have been reworked, regrouped, rearranged and reclassified whenever necessary to correspond to the figures of the current reporting period.

For & on behalf of Board of
Wonder Fibromats Limited

Harsh Anand



Harsh Kumar Anand
(Chairman and Managing Director)
DIN-00312438

Place:-New Delhi

Date: - 29.06.2021

Date: 29th June, 2021

To,

**Chief Manager
Listing Compliance Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot no. C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051**

ISIN: INE02WG01016

SYMBOL: WFL

**SUB.: DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

It is hereby declared and confirmed that M/s AYK & Associates, Chartered Accountants, Delhi {Firm Regd. No. 018591C} (Peer Review Certificate No. 012052), statutory Auditor of the company, have issued the Auditor's report **with unmodified opinion** in respect of Financial Results of the Company for the half year and financial year ended as on 31st March, 2021 duly reviewed and recommended by the audit committee of the company and approved by the board of the directors at its respective meeting held on 29th June 2021.

We requested to kindly take note of the aforesaid information on records and acknowledge the receipt of the same.

Thanking You,

For Wonder Fibromats Limited


Harsh Kumar Anand
Chairman & Managing Director
DIN: 00312438



Date: 29/06/2021
Place: New Delhi

Dated:29th June 2021

To,

**The Board of Directors
Wonder Fibromats Limited
45, Ground Floor, Okhla Industrial Estate,
Phase-III, New Delhi -110020**

**Sub.: Certificate pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sir/Ma'am,

In compliance with the regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm and declare that, financial statements of the company for the half year and financial year ended 2021, do not contain any false or any misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

We requested to kindly take note of the aforesaid information on records and acknowledge the receipt of the same

For Wonder Fibromats Limited



**Harsh Kumar Anand
[Chairman & Managing Director]
DIN: 00312438**



**Yogesh Anand
[Chief Financial Officer]**



**Date:29/06/2021
Place: New Delhi**