



FORMERLY KNOWN AS
WONDER FIBROMATS PVT. LTD.

REGISTERED OFFICE: 45, GROUND FLOOR, OKHLA INDUSTRIAL ESTATE (PHASE III),
NEW DELHI - 110020 | PHONE 011-66058952

PLANT: KHASRA NO 105-106, RAIPUR INDUSTRIAL AREA,
BHAGWANPUR, ROORKEE, UTTARAKHAND

INFO@WONDERFIBROMATS.COM

WWW.WONDERFIBROMATS.COM

Date: 31st July, 2020

To,

**Chief Manager
Listing Compliance Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot no. C-1, Block G,
Banda Kurla Complex,
Bandra (E), Mumbai-400051**

ISIN: INE02WG01016

SYMBOL: WFL

SUB.: OUTCOME OF BOARD MEETING HELD ON 31st JULY, 2020

Ref: Regulation 30(4) & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

This is to inform you that Board of Directors of the Company at their meeting held at the registered office of the Company on 31st July, 2020 had taken *inter-alia* the following decisions: -

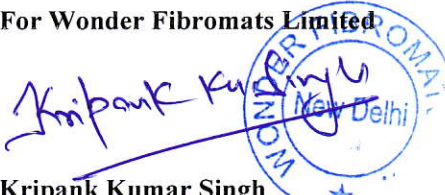
1. Considered and Approved the Audited Financial Results of the Company for the half year and year ended 31st March, 2020 along with Auditors Report with unmodified opinion; (enclosed);

The Board meeting was commenced at 1:00 P.M. and concluded at 02:30 P.M.

We requested to kindly take note of the same for your record and acknowledge the receipt.

Thanking You,

For Wonder Fibromats Limited


Kripank Kumar Singh
Company Secretary & Compliance Officer
Membership No. A59926

Encl: As above

WONDER FIBROMATS LIMITED

(Previously known as Wonder Fibromats Private Limited)

Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020

CIN:- L31900DL2009PLC195174

Balance Sheet as at 31st March'2020

(All Amount in INR Lakhs unless otherwise stated)

Particulars	As on March 31,2020	As on March 31,2019
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	838	615
(b) Reserves and Surplus	3,447	1,386
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	127	167
(b) Deferred Tax Liabilities (Net)	20	10
(3) Current Liabilities		
(a) Short-Term Borrowings	1,138	2,045
(b) Trade Payables	11,528	8,199
(c) Other Current Liabilities	61	119
(d) Short-Term Provisions	337	500
TOTAL	17,494	13,042
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	2,339	2,492
(ii) Capital work-in-Progress	473	-
(b) Other Non-Current Assets	63	-
(2) Current Assets		
(a) Inventories	2,964	1,913
(b) Trade Receivables	9,944	8,046
(c) Cash & Cash Equivalents	874	24
(d) Short-Term Loans and Advances	90	58
(e) Other Current Assets	748	509
TOTAL	17,494	13,042

Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.
See accompanying notes to the financial results

FOR AND ON BEHALF OF
WONDER FIBROMATS LIMITED




HARSH KUMAR ANAND
(Chairman & Managing Director)
DIN: 00312438

PLACE: NEW DELHI
DATED: 31.07.2020

WONDER FIBROMATS LIMITED

(Previously known as Wonder Fibromats Private Limited)

Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020

CIN:- L31900DL2009PLC195174

Statement of Profit & Loss for the period ended on 31st March'2020

(All Amount in INR Lakhs unless otherwise stated)

Sr. No	Particulars	Half Year Ended		Year Ended	
		March 31,2020	September 30, 2019	March 31,2020	March 31,2019
		Audited	Unaudited	Audited	Audited
I	Revenue from Operations(Gross)	18,257	11,470	29,727	30,931
II	Other Income	9	45	54	26
	III. Total Revenue (I +II)	18,266	11,515	29,781	30,957
IV	Expenses:				
	Cost of materials consumed	12,234	8,997	21,231	25,177
	Purchase of Stock in trade	2,819	101	2,920	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (Acretion)	(385)	6	(378)	(294)
	Manufacturing Expenses	2,028	1,316	3,344	3,461
	Employee benefits Expenses	705	622	1,327	1,151
	Financial Cost	146	4	150	168
	Administrative & Selling Expenses	149	156	305	224
	Depreciation and Amortization Expenses	141	184	325	259
	Total Expenses (V)	17,838	11,386	29,224	30,146
VI	Profit before exceptional and extraordinary items and tax (IV-V)	429	129	557	811
VII	Exceptional Items	-	-	-	-
VIII	Profit before extraordinary items and tax (VI + VII)	429	129	557	811
IX	Extraordinary Items	-	-	-	-
X	Profit before tax (VIII - IX)	429	129	557	811
XI	Tax expenses:				
	(1) Current Tax	76	27	103	163
	(2) Deferred Tax Liabilities/(Assets)	11	(1)	10	34
XII	Profit(Loss) after Tax (X-XI)	342	102	444	614
XIII	Earning per equity share:				
	(1) Basic	4.08	1.22	5.30	9.98
	(2) Diluted	4.08	1.22	5.30	9.98

Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.
See accompanying notes to the financial results

FOR AND ON BEHALF OF
WONDER FIBROMATS LIMITED


HARSH KUMAR AWAND
(Chairman & Managing Director)
DIN: 00312438

PLACE: NEW DELHI
DATED: 31.07.2020

WONDER FIBROMATS LIMITED

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Regd Office at 45 Okhla Industrial Estate, Phase-III, New Delhi-110020

CIN:- L31900DL2009PLC195174

Cash Flow Statement for the period ended on 31st March'2020

(All Amount in INR Lakhs unless otherwise stated)

S. No.	Particulars	As at March 31, 2020 Amount (₹)	As at March 31, 2019 Amount (₹)
I	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before Tax and exceptional items (Adjustment to reconcile profit before tax to cash generated by operating activities)	557	811
	Depreciation	325	259
	Pre operative Expenditure written off during the year	-	1
	Increase/(Decrease) in Trade Payables	3,329	901
	Increase/(Decrease) in Other Current Liabilities	(58)	-
	Increase/(Decrease) in Short-Term Provisions	(307)	(219)
	Decrease/(Increase) in Trade Receivables	(1,898)	918
	Decrease/(Increase) in Short Term Loan & Advances	(32)	(50)
	Decrease/(Increase) in Other Current Assets	(198)	112
	Decrease/(Increase) in Inventories	(1,051)	(519)
	Net Cash Generated from Operating Activities	667	2,213
II	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(380)	(1,196)
	Sale/Decrease of Fixed Assets	208	-
	Decrease/(Increase) in Capital Work in Progress	(473)	-
	Decrease/(Increase) in Other Non- Current Assets	(63)	-
	Net Cash used in Investing Activities	(707)	(1,196)
III	CASH FLOWS FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Share Capital	222	-
	Increase/(Decrease) in Long-Term Borrowings	(40)	52
	Increase/(Decrease) in Short-Term Borrowings	(908)	(1,062)
	Increase/(Decrease) in Reserve & Surplus	1,616	-
	Net Cash used in Financing Activities	891	(1,009)
IV	Net Increase/(decrease) in Cash & Cash Equivalents	850	7
V	Cash & Cash Equivalents at the beginning of the period	24	17
VI	Cash & Cash Equivalents at the end of the period	874	24

Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.
See accompanying notes to the financial results

FOR AND ON BEHALF OF
WONDER FIBROMATS LIMITED

New Delhi
HARSH KUMAR ANAND
(Chairman & Managing Director)

DIN: 00312438

PLACE: NEW DELHI
DATED: 31.07.2020

Notes to Standalone Financial results for the half year and year ended 31st March'2020

1. The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 31st July, 2020. The Statutory Auditors of the Company have conducted audit of the above financial results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
2. The above financial results have been prepared and presented in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies(Accounts) Rules, 2014 and have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP).
3. The figure for the half year ended 31st March'2020 are balancing figures between the audited figures in respect of the full financial year and the year to date unpublished figures for the half year ended 30th September 2019.
4. The outbreak of Corona Virus (COVID-19) pandemic has caused significant disturbance and slowdown of economic activity globally and in India. Though there has not been any significant impact of the same in half year ended 31st March'2020, however the disruptions to the business worldwide and economic slowdown may have eventual impact on the company. The operation of the company has been hampered during the month of April, May and June 2020. However, on the long term basis, the company does not anticipate any major challenges in overcoming this situation.
5. As the Company's business activities fall within single primary business segment Viz. Manufacturing of Fans and in the opinion of the management there does not exist separate reportable geographical segment, the disclosure requirement of Accounting Standard 17- "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
6. The Company has made as initial public offering (IPO) of 2224000 equity shares of face value of Rs. 10/- each fully paid for cash at a price of Rs. 89/- per equity share (including share premium of Rs. 79/- per equity share) aggregating to Rs. 19,79,36,000/-. The aforementioned equity shares were allotted on 02nd Aug'2019. The equity shares of the company got listed on NSE emerge platform on 06th Aug'2019.



7. The proceeds from the IPO (Net of issue related expenses of Rs. 1,40,56,972) are Rs. 18,38,79,028/-. The proceeds have been utilized as per details given below:-

(Amt in Lakhs)

Particulars	Utilisation as per Prospectus	Utilisation up to 31 st March'2020
To finance the Expenditure towards Acquisition of Land, Site Development and Other Civil Work	440.00	685.96
To Acquire the Plant & Machinery	290.00	15.00
To part finance the requirement of Incremental Working Capital	900.00	767.62
To meet General corporate purposes	213.60	31.55
To meet the expenses of the Issue	135.76	140.57
Unutilised Fund (Kept in Fixed Deposit in Scheduled Bank)	Nil	800.00
Total	1,979.36	2440.69

(Excess fund incurred on the above said object has been funded from internal accruals of the company and the same will be recouped from unutilised fund deposited in Schedule Bank)

8. The figures of the previous year/ period have been reworked, regrouped, rearranged and reclassified whenever necessary to correspond to the figures of the current reporting period.

For & on behalf of Board of
Wonder Fibromats Limited



Harsh Kumar Anand
(Chairman and Managing Director)
DIN-00312438

Place:-New Delhi

Date: - 31.07.2020



Independent Auditors' Report

**To the Board of Directors of
Wonder Fibromats Limited**

Report on the Standalone Financial Results

Opinion

We have audited the standalone financial results of **Wonder Fibromats Limited** (the Company), for the half year and year ended 31st March 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:-

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics

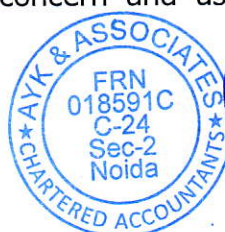


issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provision of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for Standalone Financial Results

This statement is the responsibility of the Company's Management and is approved by the Company's Board of Directors. This statement has been compiled from the related audited interim financial statements for the year ended 31 March 2020. The Company's Board of Directors is responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of



accountings unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



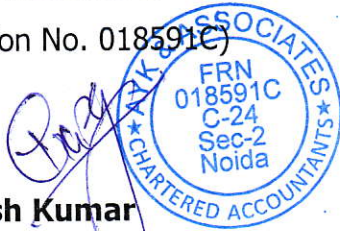
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **AYK & Associates**

Chartered Accountants

(Registration No. 018591C)



CA Yogesh Kumar

M.Com, LL.B., FCA, DISA(ICAI)

Partner

(Membership No. 403036)

UDIN : 20403036AAAAC07129

Place: New Delhi

Date: 31.07.2020



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Date: 31st July, 2020

To,

Chief Manager
Listing Compliance Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot no. C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

ISIN: INE02WG01016

SYMBOL: WFL


SUB.: DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

It is hereby declared and confirmed that M/s AYK & Associates, Chartered Accountants, Delhi {Firm Regd. No. 018591C} (Peer Review Certificate No. 012052), statutory Auditor of the company, have issued the Auditor's report **with unmodified opinion** in respect of Financial Results of the Company for the half year and financial year ended as on 31st March, 2020 duly reviewed and recommended by the audit committee of the company and approved by the board of the directors at its respective meeting held on 31st July 2020.

We requested to kindly take note of the aforesaid information on records and acknowledge the receipt of the same.

Thanking You,

For Wonder Fibromats Limited
New Delhi

Harsh Kumar Anand
Chairman & Managing Director
DIN: 00312438

Date: 31/07/2020
Place: New Delhi



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WWW.WONDERFIBROMATS.COM

Dated: 31st July 2020

To,

The Board of Directors
Wonder Fibromats Limited
45, Ground Floor, Okhla Industrial Estate,
Phase-III, New Delhi -110020

**Sub.: Certificate pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sir/Ma'am,

In compliance with the regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm and declare that, financial statements of the company for the half year and financial year ended 2020, do not contain any false or any misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

We request to kindly take note of the aforesaid information on records and acknowledge the receipt of the same

For Wonder Fibromats Limited


Harsh Kumar Anand
[Chairman & Managing Director]
DIN: 00312438


Yogesh Anand
[Chief Financial Officer]

Date: 31/07/2020
Place: New Delhi